



SUMMIT RESOURCES LIMITED

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29 August 2008

The Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir,

**Issue of Fully Paid Shares – Secondary Trading Notice
Notification Pursuant to Paragraph 708A (5)(e) of the Corporations Act 2001 (“Act”)**

With reference to the recent Rights Issue, we advise a total of 4,127,930 fully paid shares were allotted on 28 August 2008.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. A sale of the shares noted above will fall within the exemption in section 708A (5) of the Act.

The Company hereby notifies ASX under paragraph 708A (5)(e) of the Act that:

- a) The Company issued the shares without disclosure to investors under Par 6D.2 of the Act;
- b) As at 28 August 2008 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and Section 674 of the Act; and
- c) As at 28 August 2008 there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - a. the asset and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the shares.

Yours faithfully
SUMMIT RESOURCES LIMITED

Brendan O'Hara
Executive Chairman
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