

30 July 2009

Companies Announcement Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000  
AUSTRALIA**Electronic Lodgement****QUARTERLY REPORT  
FOR PERIOD ENDING – 30 JUNE 2009**

---

---

**HIGHLIGHTS**

- ***Uranium resource drilling completed at Valhalla with a total of 52 holes for 11,739m.***
  - ***Uranium resource drilling underway at Skal with a total of 13 RC and 28 Diamond holes for 5,724m.***
  - ***Skal Inferred Mineral Resource updated and now stands at 12.3Mlb, an increase of 45.8%.***
  - ***Field evaluation of airborne radiometric anomalies returns promising results.***
  - ***Geotechnical investigations underway for pit optimisation studies with 7 large diameter diamond holes completed.***
- 
- 

**OVERVIEW**

A substantial amount of drilling was completed during the quarter with the finalisation of the Valhalla programme along with a significant number of holes at Skal. There were also large diameter (PQ) diamond core holes drilled at Valhalla which will now allow for follow up geotechnical studies to be undertaken. Following the drilling undertaken at Skal in late 2008 an updated resource estimate was reported for the Skal East deposit. This now stands as an Inferred Mineral Resource of 3.9Mt at a grade of 455ppm U<sub>3</sub>O<sub>8</sub> for 3.9Mlb U<sub>3</sub>O<sub>8</sub>. A number of cultural heritage clearances were undertaken during the quarter to allow for expedited drilling following the programmes at Valhalla and Skal.

Mineral Resources estimates conforming to the JORC guidelines were released in January 2009 for Valhalla (67.5Mlb U<sub>3</sub>O<sub>8</sub>), in the March quarter 2007 for Andersons (4.7Mlb) and Watta (3.8Mlb), in July 2008 for Bikini (11.5Mlb) and in March 2009 for Skal (12.3Mlb).

The total JORC Mineral Resources under Summit management in the Mount Isa region now includes 54.6Mlb U<sub>3</sub>O<sub>8</sub> Measured and Indicated Resources and 45.1Mlb U<sub>3</sub>O<sub>8</sub> Inferred Resources. Of this 27.3Mlb U<sub>3</sub>O<sub>8</sub> Measured and Indicated Resources as well as 32.5Mlb U<sub>3</sub>O<sub>8</sub> Inferred Resources are attributable to Summit. 68% of the Mineral Resources are located at Valhalla; the rest is distributed over the Bikini, Skal, Andersons and Watta orebodies. Details are as follows:-

Individual Mineral Resource figures, conforming to the JORC guidelines, are quoted on 100% of project basis.

Deposit		Measured and Indicated Resources			Inferred Resources			Summit Share
	Cut-off ppm U <sub>3</sub> O <sub>8</sub>	Mt	Grade ppm	t U <sub>3</sub> O <sub>8</sub>	Mt	Grade ppm	t U <sub>3</sub> O <sub>8</sub>	
<b>Valhalla</b>	230	27.80	891	24,765	7.3	799	5,863	<b>50%</b>
<b>Skal</b>	250				11.5	483	5,560	<b>50%</b>
<b>Bikini</b>	250				10.1	517	5,200	<b>100%</b>
<b>Andersons</b>	230				2.0	1,050	2,100	<b>100%</b>
<b>Watta</b>	230				4.2	410	1,720	<b>100%</b>
<b>Total</b>		<b>27.80</b>	<b>891</b>	<b>24,765</b>	<b>35.1</b>	<b>597</b>	<b>20,443</b>	
<b>Total Resource Attributable to Summit</b>		<b>13.90</b>	<b>891</b>	<b>12,382 (27.3Mlb)</b>	<b>25.7</b>	<b>573</b>	<b>14,731 (32.5Mlb)</b>	

The Company's base metal projects are currently being explored by MM Mining Pty Ltd under joint venture and mineral rights agreements.

## REVIEW OF OPERATIONS

### MT ISA URANIUM JOINT VENTURE (QLD)

**Interest: Summit Resources (Aust) Pty Ltd - 50%; Paladin Energy Ltd – 50%**

**Operator: Summit Resources (Aust) Pty Ltd**

The Valhalla and Skal uranium deposits are within the Isa Uranium Joint Venture Agreement ("IUJV") area where Summit is Manager, Operator and holds a 50% interest. Paladin Energy Ltd's wholly owned subsidiary, Mt Isa Uranium Pty Ltd, is a 50% contributing participant to the IUJV.

Resource drilling at Valhalla was recommenced during the March quarter and completed in the June quarter with 7 geotechnical holes also being completed. A short drilling program at Skal was completed in December with promising results and this has now been followed up with a more extensive resource definition program. New resource estimates for both the Valhalla and Skal projects will be undertaken in the near future. The Environmental Baseline Study is continuing.

### Valhalla Uranium Deposit

- Mineral Resource stands at 67.5Mlb U<sub>3</sub>O<sub>8</sub>.
- Sufficient Measured and Indicated Resources (54.6Mlb U<sub>3</sub>O<sub>8</sub>) for ongoing economic studies.
- Potential for further resource increase along strike to the south following additional drilling.

A resource estimate conforming to the JORC guidelines for the Valhalla Uranium Deposit was completed at the beginning of the March quarter. The estimate covered the original Valhalla deposit as well as the south eastern extension which has been named Valhalla South. The Valhalla Project is located 40km north of Mount Isa on EPM 9221; being ideally situated adjacent to the Barkley Highway, approximately 7km from Summit's Bikini deposit and 8km from Summit's 50% owned Skal Project.

The current Mineral Resource estimate for the Valhalla Uranium Deposit is quoted using a cut-off grade of 230ppm U<sub>3</sub>O<sub>8</sub>:

### Valhalla Mineral Resource

(Individual mineral resource figures are quoted on a 100% of project basis)

At 230ppm U<sub>3</sub>O<sub>8</sub> Cut-off

	Mt	Grade ppm U <sub>3</sub> O <sub>8</sub>	t U <sub>3</sub> O <sub>8</sub>	Mlb U <sub>3</sub> O <sub>8</sub>
Measured Resources	8.31	883	7,334	16.2
Indicated Resources	19.49	894	17,431	38.4
<b>Total Measured &amp; Indicated</b>	<b>27.80</b>	<b>891</b>	<b>24,765</b>	<b>54.6</b>
<b>Inferred Resources</b>	<b>7.3</b>	<b>799</b>	<b>5,864</b>	<b>12.9</b>

The main Valhalla deposit now has a strike length in excess of 1,100m with mineralisation extending from surface to a depth of over 650m. It is structurally controlled with a characteristic southerly plunge. Valhalla South is located approximately 600m along strike to the south-east of the main mineralised zone and has a strike length of at least 400m and appears open both along strike and at depth. Summit completed the planned drilling programme of 52 holes for 11,739 at both Valhalla and Valhalla South during the quarter. These holes have been drilled on a nominal 80m x 40m grid pattern to infill the existing drill holes and replace some of the historic drill holes as well as extend the known mineralisation at Valhalla South along strike and at depth. The majority of these drill holes have been gamma logged downhole and gyroscopically surveyed to obtain an accurate hole orientation using company owned equipment. It is expected that an updated resource estimate for the Valhalla deposits will be completed early in the September quarter following receipt of all confirmatory assay data.

Summit has undertaken extensions to the ground geophysical surveys previously completed at Valhalla to investigate promising radiometric and magnetic anomalies 4km - 5km to the north of the current resource area. A number of technical difficulties were encountered delaying the completion of this survey but these have now been overcome and the survey completed. Analysis of the data will be undertaken in the next quarter and it is anticipated that additional drill targets will result.

There were 7 large diameter (PQ) core holes also completed in the current program which were designed for geotechnical evaluation of the likely open pit wall areas and to refine the pit slope parameters for future pit optimisation. Logging of these holes has now been undertaken and samples of core sent to specialist laboratories for testing.

### Skal Uranium Deposit

- Total Inferred Mineral Resource for all Skal deposits stands at 12.3Mlb U<sub>3</sub>O<sub>8</sub>.
- Potential for further resource increase along strike at Skal South and at depth at Skal East.
- Significant drilling undertaken at Skal with an updated resource estimate expected next quarter

At Skal a total of 13 RC holes and 28 diamond core holes (for 5,724m) were completed during the June quarter. The drilling was designed to confirm additional resource potential at Skal East (which had previously been identified by geological mapping and associated ground geophysical surveys) as well as strike and depth extensions at Skal South.

At Skal East, located approximately 300m east of Skal North and South, drilling had previously identified a new uranium mineralisation zone in north-east trending albites along a strike length of 250m–400m parallel to the existing Skal South and North deposits. The centre of the mineralisation is up to 30m thick narrowing to the north and south with at least 200m of depth extension.

An initial resource estimation for the Skal East Deposit was completed at the time and incorporated into the Skal Mineral Resource. A drill program was then planned to both infill and extend this promising area as well as add depth and continuity to the adjacent Skal South Deposit. This program is now substantially complete and it is expected that the resource estimation following this drilling will allow for the re-classification of the Skal resources to higher categories. All Skal Mineral Resources conform to the JORC guidelines. Whilst Skal East in particular has been closed off along strike there still appears to be potential for the resource to be open at depth in the centre.

Initial drill results from Skal East are very encouraging. Drill intercepts include:

SRD0076B	124 – 166m/ 42m @ 1,107ppm U <sub>3</sub> O <sub>8</sub>
SRD0078B	186 – 252m/ 66m @ 1,120ppm U <sub>3</sub> O <sub>8</sub>
SRD0077C	196 – 220m/ 24m @ 1,030ppm U <sub>3</sub> O <sub>8</sub>
SD0096	164 – 203m/ 39m @ 1,185ppm U <sub>3</sub> O <sub>8</sub>
SD0096	225 – 251m/ 26m @ 1,187ppm U <sub>3</sub> O <sub>8</sub>

Drill holes detailed above were drilled on a nominal 40m x 40m grid as infills and cover approximately 200m of strike length.

High grade zones >1,000ppm U<sub>3</sub>O<sub>8</sub> occur in brecciated and albitised quartz veins with stockworks of dark grey veinlets with only minor zones of foliated albitite. True widths of mineralisation are 30m–35m at depths of 0m–200m. Initial interpretation shows a 10m–35m wide, near-vertical, NNE-striking mineralised zone over a strike length of 400m. Skal East drilling will be completed in July and further drilling is planned at Skal North and South before a new resource estimation, expected to be completed late in 2009.

**Skal (All deposits) Mineral Resource**

(Individual mineral resource figures are quoted on a 100% of project basis)

At 250ppm U<sub>3</sub>O<sub>8</sub> Cut-off

	<b>Mt</b>	<b>Grade ppm U<sub>3</sub>O<sub>8</sub></b>	<b>Tonnes U<sub>3</sub>O<sub>8</sub></b>	<b>Mlb U<sub>3</sub>O<sub>8</sub></b>
<b>Inferred Resources</b>	<b>11.5</b>	<b>483</b>	<b>5,560</b>	<b>12.3</b>

**Pre-Feasibility Study**

The purpose of the study was primarily to create a basis for determining resource requirements for a viable project and thereby provide some focus for exploration in the next 15-18 month. Secondly, it was to provide a framework for pursuing flow sheet optimisation and further improve project viability.

Final economic data is still to be collected, validated and analysed in detail however, a financial model has been developed using the data so far available and this has confirmed that a resource target of 100Mlb-120Mlb U<sub>3</sub>O<sub>8</sub> is required for the project to achieve targeted financial criteria. With Valhalla, Skal and Bikini all having significant potential for additional resources, plus the existence of numerous as yet untested targets, a resource target well above this target can be reasonably expected.

**MOUNT ISA NORTH URANIUM PROJECT (100% Summit)**

Exploration continues on Summit's 100% owned Mount Isa North Project where Summit holds 1,356km<sup>2</sup> of applications and granted tenements that are prospective for uranium, copper and base metals. The tenements are centred on the city of Mount Isa. The project includes the Bikini, Watta and Andersons uranium deposits as well as numerous other uranium prospects.

Bikini Uranium Deposit

Detailed geological and geophysical groundwork completed at the Bikini deposits (which include the Woomera and Mirrioola Prospects to the north and south of Bikini) have identified a number of new drill targets in this extensively uranium mineralised region. A reinterpretation of the Bikini and Woomera deposits following this mapping has indicated that there is currently inadequate drill coverage to effectively define the mineralisation in these areas. A drill program has now been planned to test these areas and will be undertaken in the near future following the completion of the drilling at Skal.

At Woomera, 800m north of Bikini, uranium mineralisation is confined to NNE striking albitite lenses in chlorite rich shears similar to Bikini. Two parallel mineralised zones (east and west) have now been identified. The larger western mineralisation structure is previously untested and extends southwards for 700m under this laterite cover towards Bikini. Bikini is now also identified as having multiple parallel zones

with the westernmost ones also being untested to date. Similar mineralised zones have been mapped at Mirrioola where the albite lenses are typically 1m- 5m wide and have a strike length ranging from 40m-120m.

### Andersons

Tenement mapping for Andersons and all of the core re-logging has now been completed. This has confirmed the mineralising controls for the 4.6Mlb Andersons uranium resource as well as mineralised strike extensions to the north (at the Father's Day prospect) and to the south (at the Andersons South target) over a combined strike length of 1.5km. Uranium mineralisation is focused along north-south striking albite veins in basalt and locally in east-west striking sediments. The Father's Day mineralisation is mapped over a strike length of 250m at widths of 5m-20m with scintillometer counts (RadEye) of 25-50 times background. A programme of work has now been planned and includes 50m spaced ground geophysical surveys and a small drilling program aimed at initial testing of some of the identified albite zones. This work is expected to be commenced late in the September quarter following on from work at Bikini.

### Regional

The detailed evaluation of the airborne radiometric and regional gravity data had previously identified 207 anomalies for follow up work of which 51 are considered priority 1. This work was continued during the quarter with a number of promising areas identified for follow up work including limited drill testing. This work is ongoing and will be reviewed periodically.

## **BASE METALS EXPLORATION (MM Mining Pty Ltd Manager, earning 80%)**

Native Title clearances have been obtained from both the Kalkadoon People and the Waluwarra people for all drill sites in Isa North and Isa South project areas. Clearances are still awaited from the Indjilandji People for drill sites at Carters Ridge on the May Downs project area.

Field activities were undertaken at Apex (near Brampton), Brampton, Bald Hills, Copper Valley and Alpha Centauri all in the Isa South project areas. Field work and compilation of geophysical anomalies at Hero, Pipeline, and a soil sampling programme at Barkly, in the North Isa project area were also undertaken.

A diamond drilling tender was awarded to Tom Browne Drilling Pty Ltd for the drilling of 5,000m of RC and diamond drilling in the Mt Isa region. Drilling commenced in May at the Hero Prospect in Isa North.

### **Hero**

Three holes were drilled for a total of 1,218m against a budget of 950m. The increase is due to the addition of diamond hole HEDDH018 to drill test a highly sheared fault zone recently identified from mapping. To date assay results are only available for the first two holes.

HEDD16 – 310m @ 0.1%Cu from 274m incl 3m @ 0.8%Cu, max 1m @ 1.5%Cu

HEDD17 – 181m @ 0.2%Cu from 90m incl 15m @ 1%Cu from 90m, max 1m @ 2.04%Cu

The next programme will be to undertake downhole geophysical testing for along strike concentrations of sulphides. This work is expected commence in late July.

### **Pipeline**

Two holes were drilled for a total of 387m against a budget of 850m. The decrease is due to the actual location of the basalt-sediment contact as now identified being substantially different to that modelled. The proposed deeper diamond drill hole has been deferred until a review of all the data is undertaken. There was no significant copper mineralisation intersected in these two holes (1m @ 1.1% Cu in PLPD002 at 192m depth). Mineralisation is not expected until the deeper hole is drilled through to the proposed basement basalt target.

**Apex**

Apex (3km north of Brampton) was re-prioritised after field mapping and locating a copper enriched shear zone within dolomitic sediments. The field samples of the outcrop assayed up to 15.7% Cu and there are nearby CRA drill holes with >40m widths of copper mineralisation. A single hole to 290m depth has been completed. The hole intersected the prospective sediment sequence and intersected the copper mineralised shear zone. Assays are awaited.

**Brampton**

The drill rig is now at Brampton completing a 370m hole through a coincident IP, copper and zinc anomaly within dolomitic sediments near a basalt-sediment contact. Assays are awaited.

**CORPORATE**

On 3 August 2007, Summit announced that Summit Resources (Aust) Pty Ltd had agreed with Resolute Limited and Mt Isa Uranium Pty Ltd ("Defendants") to settle the Supreme Court proceedings ("Proceedings") commenced by Summit Resources (Aust) Pty Ltd.

Subsequently, Areva NC (Australia) Pty Ltd (a wholly owned subsidiary of French company, Areva NC) applied to the Supreme Court of Western Australia for orders under section 237 of the Corporations Act to be granted leave to intervene in the proceedings.

In the meantime, Summit and the Defendants have been restrained from giving effect to the agreement to settle the Proceedings. The trial took place in May and a decision is expected in the coming months.

Yours faithfully  
Summit Resources Limited



**BRENDAN O'HARA**  
**Executive Chairman**

Declaration

The information in this announcement that relates to mineral exploration and mineral resources is based on information compiled by David Princep BSc, MAusIMM who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Princep is a full-time employee of Paladin Energy Ltd and consents to the inclusion of the information in this announcement in the form and context in which it appears

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

**SUMMIT RESOURCES LIMITED**

ABN

86 009 474 775

Quarter ended ("current quarter")

**30 June 2009**

### Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (12 months) \$A'000
	<b>Cash flows related to operating activities</b>		
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration and evaluation	(1,556)	(4,702)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(460)	(1,839)
	(Refer Note 1.26)		
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	63	424
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Management fees	-	-
	<b>Net Operating Cash Flows</b>	<b>(1,953)</b>	<b>(6,117)</b>
	<b>Cash flows related to investing activities</b>		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(260)	(2,032)
1.9	Proceeds from sale of: (a) prospects	150	150
	(b) equity investments	-	-
	(c) other fixed assets	-	240
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	1
1.12	Funds advanced on behalf of joint venture partner	(1,324)	(3,964)
1.13	Funds received from joint venture partner	259	2,891
	<b>Net Investing Cash Flows</b>	<b>(1,175)</b>	<b>(2,714)</b>
1.14	Total operating and investing cash flows (carried forward)	<b>(3,128)</b>	<b>(8,831)</b>

+ See chapter 19 for defined terms.

126569

31/03/2009

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.14	Total operating and investing cash flows (brought forward)	(3,128)	(8,831)
	<b>Cash flows related to financing activities</b>		
1.15	Proceeds from issues of shares, options, etc.	-	10,145
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	<b>Net Financing Cash Flows</b>	<b>-</b>	<b>10,145</b>
	<b>Net increase (decrease) in cash held</b>	<b>(3,128)</b>	<b>1,314</b>
1.21	Cash at beginning of quarter/year to date	9,959	5,517
1.22	Exchange rate adjustments to item 1.21	-	-
1.23	<b>Cash at end of quarter</b>	<b>6,831</b>	<b>6,831</b>

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	26
1.25	Aggregate amount of loans to the parties included in item 1.10	-

1.26 Explanation necessary for an understanding of the transactions

Exploration expenditure was low in the March quarter due to inclement weather, June quarter expenditure is comparable to the September and December quarters.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	N/A	N/A
3.2 Credit standby arrangements	N/A	N/A

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,600
4.2 Development	-
<b>Total</b>	<b>1,600</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,490	1,167
5.2 Deposits at call	855	2,828
5.3 Bank overdraft	-	-
5.4 Other (provide details)		
Short Term Bank Bills and Deposits	3,486	5,964
<b>Total: cash at end of quarter (item 1.23)</b>	<b>6,831</b>	<b>9,959</b>

**Appendix 5B**  
**Mining exploration entity quarterly report**

---

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	<b>Queensland</b> Exploration Permits reduced in area during the quarter as follows: EPM 14040 52 to 42 sq km EPM 14233 68 to 55 sq km	100% 90%	100% 90%
6.2	Interests in mining tenements acquired or increased			

---

+ See chapter 19 for defined terms.

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	<b>210,517,950</b>	<b>210,517,950</b>		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

Print name: Gillian Swaby  
(Company secretary)

Date: 30 July 2009

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==